

Naples Redevelopment #1  
REDEVELOPMENT AGENCY

June, 2005  
FISCAL YEAR END

## CERTIFICATION OF BUDGET

### ADOPTION OF BUDGET INFORMATION:

In compliance with *Utah Code* Section 17B-4-501, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Naples Redevelopment #1 for the fiscal year ending June 30, 2005, as approved and adopted by resolution dated June 24, 2004. A public hearing, which met the requirements of the *Utah Code* Section (indicate which):

☒ 17B-4-501, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on May 27, 2004.

Signed:

*Nikki W. Mott*

Budget Officer or Agency Director

Subscribed and sworn to this 22

day of July, 2004.

*Nikki W. Kay*  
(Notary Public)



Naples Redevelopment #1  
Redevelopment Agency

June, 2005

Fiscal Year

Account Number	Source of Revenue	Prior Year Actual Revenue 20	Current Year Estimate	Ensuing Year Approved Budget Appropriation
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**GENERAL FUND REVENUES**

	<b>TAXES</b>			
	Tax Increment Monies - Current			
	Prior Years' Tax Increment - Delinquent Property	40,000	41,374	44,000
	<b>INTERGOVERNMENTAL REVENUE</b>			
	Loans/Grants from Local Units			
	<b>MISCELLANEOUS REVENUE</b>			
	Interest Earnings	1,535	862	700
	Rents and Concessions			
	Sale of Fixed Assets			
	<b>CONTRIBUTIONS AND TRANSFERS</b>			
	Contrib. from:			
	Contributions from Private Sources			
	Contribution from Fund Balance	91,919		
	<b>TOTAL REVENUES</b>	133,454	42,236	44,700

**GENERAL FUND EXPENDITURES**

	<b>GENERAL GOVERNMENT</b>			
	Salaries			
	Governing Board (Board of Directors)			
	Rent			
	Legal Fees			
	Central Staff			
	Administrative			500
	Supplies & Other Materials	1,905	4,499	6,700
	Professional Services			3,000
	Other: Road	131,549	797	
	Economic Development		4,425	9,000
	Street Lights			25,500
	<b>REDEVELOPMENT ACTIVITIES</b> (Relocation, demolition, land acquisitions, infrastructure, improvements, etc.)			
	<b>MISCELLANEOUS</b>			
	Budgeted Increase in Fund Balance			
	<b>TOTAL EXPENDITURES</b>	133,454	9,721	44,700